

2019 *Grenada Citizenship by Investment (Amendment)* SRO. 13  
(No. 3) Regulations

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## GRENADA

STATUTORY RULES AND ORDERS NO. 13 OF 2019

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 16 OF THE GRENADA CITIZENSHIP BY INVESTMENT ACT NO. 15 OF 2013, MAKES THE FOLLOWING REGULATIONS—

(Gazetted 24th May, 2019).

**1. Citation.**—(1) These Regulations may be cited as the

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and shall be read as one with the Grenada Citizenship by Investment Regulations, 2013 SRO No.17 of 2013, hereinafter referred to as the “principal Regulations”.

(2) These Regulations shall come into force on the 24th day of May, 2019.

**2. Amendment to Schedule I.** Schedule I of the principal Regulations is amended by repealing the table headed “Qualifying investment for approved project applicant, government fees for significant Investment Applicant and Applicants participating in the National Transformation Fund” and substituting therefor the following—

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Qualifying Investment in Approved Projects,  
for Significant Investments and  
in the National Transformation Fund

<b>Sub Grouping (A)</b>	<b>Payment Amount (USD)</b>
National Transformation Fund <b>Single Applicant</b>	<b>\$150,000.00</b>
National Transformation Fund <b>Main Applicant and up to 3 dependants</b> (excluding a dependant for the purposes of paragraph (f) or (g) of the definition of “dependant” under section 2 of the Act)	<b>\$200,000.00</b>

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National Transformation Fund <b>More than 3 dependants</b> (excluding a dependant for the purposes of paragraph (f) or (g) of the definition of “dependant” under section 2 of the Act)	<b>\$25,000.00</b> <i>(for each additional dependant)</i>
National Transformation Fund <b>Dependant for the purposes of paragraph (f)</b> of the definition of “dependant” under section 2 of the Act)	<b>\$50,000.00</b> <i>(for each dependant)</i>
National Transformation Fund <b>Dependant for the purposes of paragraph (g)</b> of the definition of “dependant” under section 2 of the Act)	<b>\$75,000.00</b> <i>(for each dependant)</i>
Issuance of Grenada Permanent Residence Card	<b>\$1,000.00</b>

<b>Sub Grouping (B)</b>	<b>Payment Amount USD)</b>
Approved Project Investment under Section 11	<i>Minimum of:</i> <b>\$350,000.00</b>
Purchase of a unit in an Approved Project under Section 11–  (a) in the Tourism Accommodation priority sector;  (b) by two or more individuals; and  (c) valued at a total minimum of USD\$440,000, where a minimum equity of 20% of the total cost of construction as proposed has been invested into the Approved Project prior to submission of the application to the Committee.	<i>Minimum of:</i> <b>\$220,000.00</b> <i>(for each share in the unit)</i>
Government Contribution for Approved Project Investment under Section 11 <b>Single Applicant</b>	<b>\$50,000.00</b>

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Government Contribution for Approved Project Investment under Section 11 <b>Main Applicant and up to 3 dependants</b> (excluding a dependant for the purposes of paragraph (f) or (g) of the definition of “dependant” under section 2 of the Act)	<b>\$50,000.00</b>
Government Contribution for Approved Project Investment under Section 11 <b>More than 3 dependants</b> (excluding a dependant for the purposes of paragraph (f) or (g) of the definition of “dependant” under section 2 of the Act)	<b>\$25,000.00</b> <i>(for each additional dependant)</i>
Government Contribution for Approved Project Investment under Section 11 <b>Dependant for the purposes of paragraph (f)</b> of the definition of “dependant” under section 2 of the Act)	<b>\$50,000.00</b> <i>(for each dependant)</i>
Government Contribution for Approved Project Investment under Section 11 <b>Dependant for the purposes of paragraph (g)</b> of the definition of “dependant” under section 2 of the Act)	<b>\$75,000.00</b> <i>(for each dependant)</i>
Government Contribution for Significant Investment under Section 11A <b>Main Applicant and up to 3 dependants</b> (excluding a dependant for the purposes of paragraph (f) or (g) of the definition of “dependant” under section 2 of the Act)	<b>\$50,000.00</b>
Government Contribution for Significant Investment under Section 11A <b>More than 3 dependants</b> (excluding a dependant for the purposes of paragraph (f) or (g) of the definition of “dependant” under section 2 of the Act)	<b>\$25,000.00</b> <i>(for each additional dependant)</i>

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Government Contribution for Significant Investment under Section 11A <b>Dependant for the purposes of paragraph (f)</b> of the definition of “dependant” under section 2 of the Act)	<b>\$50,000.00</b> <i>(for each dependant)</i>
Government Contribution for Significant Investment under Section 11A <b>Dependant for the purposes of paragraph (g)</b> of the definition of “dependant” under section 2 of the Act)	<b>\$75,000.00</b> <i>(for each dependant)</i>
Application fee for Approved Project	<b>\$10,000.00</b> <i>(Non-Refundable)</i>
Due Diligence fee for Developer	<b>\$7,500.00</b> <i>(Non-Refundable)</i>
Due Diligence Fee for each Director <i>(or such other persons)</i>	<b>\$7,500.00</b> <i>(Non-Refundable)</i>
Project Administration Fee <i>(Payable once application is approved)</i>	<b>\$20,000.00</b> annually over the life of the project
Requesting an extension of the project start date	<b>\$10,000.00</b> <i>(Non-Refundable)</i>

Made by the Minister this 23rd day of May, 2019.

KEITH C. MITCHELL  
*Minister responsible for Citizenship.*